Product Features

(Hospitalization cash plan)

Easy and yearly renewable and affordable plan that provides cash facility to customer during hospitalization with supplementary death reimbursements.

Adamjee Hikmat Insurance Plan (underwritten by Adamjee Life Assurance Company) offers a unique coverage, intended to cover the hospital expenses owing to hospitalization in case of sickness or accident. The Company will pay the daily cash benefit for each 24-hour period of Hospital Confinement, up to a maximum of 120 days.  The cash benefit payable will be increased to twice the daily cash benefit amount for each24-hour period of Hospital Confinement in an Intensive Care Unit (ICU). In case of admission in ICU the maximum days will be reduced to 60 days. Per confinement benefit is limited to maximum consecutive 30 days of hospitalization.

**Product Features/Benefits:**

* Hospitalization due to Sickness as well as Accident
* No Medical Questions Asked
* Double payment in case of ICU Confinement
* Option to include Life Insurance
* E-Consultation for the customer and his/her family
* Waiting period of only 15 days in case of sickness hospitalization

**Sum Assured:**

Admission in a registered hospital in Pakistan due to injury or sickness for a consecutive period of at least 24 hours.Hospitalization due to pre-existing conditions shall be excluded.

|  |  |  |
| --- | --- | --- |
| **Plan** | **Hospital   Cash (Accident and Sickness)** | **Hospital   Cash (ICU Confinement)** |
| A | 2,000 | 4,000 |
| B | 5,000 | 10,000 |
| C | 10,000 | 20,000 |

**Premium Payment Frequency:**

Uni-Sex-Single-Life (i.e. on each individual life insured) Annual premium by Plan

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Plan 1** | **Plan 2** | **Plan 3** |
| **Age Range** | (PKR) | (PKR) | (PKR) |
| **18 to 59** | 3,550 | 6,500 | 11,350 |

**Waiting Period**:

First 15 days from policy commencement date for sickness related hospitalization. Waiting period shall not be applicable on renewals.

**Deferred Period:**

0 Months

**Term of Plan:**

Adamjee  Hikmat Insurance plan is yearly renewable wallet plan. The policy term of this plan is 1 year.

Product Type

The Sum Assured is payable on Death (due to any cause) during the enforce term of cover. Maximum age of entry for this benefit is 59. Maximum age of cover under this benefit is 60.

Uni-Sex Single-Life Flat Annual yearly renewable program (Age Band Wise)

|  |  |  |  |
| --- | --- | --- | --- |
| **Plan** | **Sum Assured (Rs.)** | **Age** | **Annual Premium (Rs.)** |
| Silver | 250,000 | 18-39 | 1,550 |
| 40-49 | 3,100 |
| 50-59 | 9,000 |
| Gold | 500,000 | 18-39 | 2,600 |
| 40-49 | 5,750 |
| 50-59 | 17,550 |
| Platinum | 1,000,000 | 18-39 | 4,750 |
| 40-49 | 11,000 |
| 50-59 | 34,650 |

Eligibility Criteria

 The plan is available to all Bank Alfalah Limited customers between 18-59 years of age. The product provides coverage up to a maximum of 60 years of age.

Documentation Required

**Claim Processing:**

In case of a claim, the following documents should be submitted with Adamjee Life Assurance:

* Duly completed Claimant Statement form
* NADRA Death Certificate (In case of death claim)
* CNIC of beneficiary and insured
* Post Mortem/Police Report (If any)
* Last attending physician’s statement
* Proof Of Hospitalization (All related documents)

FAQs

**What is Hospital Cash Insurance?**Hospital Cash Insurance is a specific insurance product under which a fixed daily compensation is paid to the insured in case of his/her Hospitalization. The Hospitalization can be due to either accident or sickness or both as per the policy provisions.

**What benefits does Adamjee Hikmat Insurance Plan offer?**Adamjee Hikmat Insurance Plan offers Hospitalization benefit in case of accident and sickness along with compensation in case of either natural or accidental death (if opted for).

**How is Adamjee Hikmat Insurance Plan different from other offers in the market?**Adamjee Hikmat Insurance Plan offers Hospitalization cover for both accident and sickness under one umbrella. It also provides the option to get life insurance cover as per requirement. A unique feature of the offering is the E-Consulation facility offered in collaboration with ‘Sehat Kahani’. The E-Consultation facility can be utilized by the insured as well as his/her family members.

**Who should I contact in case of any further queries?**For further queries, you can contact Bank Alfalah at 111 225 111| bankalfalah.com (+92) 111 225 111.